

H. B. 456

CHAPTER 620

AN ACT TO AMEND G. S. 36-3 TO AUTHORIZE FIDUCIARIES TO INVEST FUNDS IN BUILDING AND LOAN ASSOCIATIONS AND FEDERAL SAVINGS AND LOAN ASSOCIATIONS WITHOUT AUTHORIZATION FROM STATE OR FEDERAL AUTHORITY WHERE THESE FUNDS ARE INSURED.

The General Assembly of North Carolina do enact:

Section 1. G. S. 36-3 is amended by adding the following sentence at the end of the Section:

“The authorization of the Commissioner of Insurance or an officer of the Home Loan Bank at Winston-Salem or other government agency having supervision will not be required to the extent that such funds are insured by the Federal Savings and Loan Insurance Corporation.”

Sec. 2. This Act does not apply to funds already invested in the associations.

Sec. 3. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 4. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 2nd day of April, 1953.

H. B. 658

CHAPTER 621

AN ACT TO AMEND ARTICLE III, SECTION 6, OF THE CONSTITUTION, SO AS TO AUTHORIZE THE GENERAL ASSEMBLY TO ESTABLISH A BOARD OF PAROLES WITH COMPLETE AUTHORITY TO GRANT, REVOKE AND TERMINATE PAROLES.

The General Assembly of North Carolina do enact:

Section 1. Article III, Section 6, of the Constitution of the State of North Carolina, is hereby amended by adding the following sentences at the end thereof:

“The terms reprieves, commutations and pardons shall not include paroles. The General Assembly is authorized and empowered to create a Board of Paroles, provide for the appointment of the members thereof, and enact suitable laws defining the duties and authority of such board to grant, revoke and terminate paroles. The Governor’s power of paroles shall continue until July 1, 1955, at which time said power shall cease and shall be vested in such Board of Paroles as may be created by the General Assembly.”

Sec. 2. This amendment shall be submitted to the qualified voters of the entire State at the next general election after ratification of this Act.

Sec. 3. The electors favoring the adoption of this amendment shall vote a ballot on which shall be written or printed:

“For amendment authorizing the General Assembly to establish a Board of Paroles with complete authority to grant, revoke and terminate paroles.”

Those opposed shall vote a ballot on which shall be written or printed the words:

“Against amendment authorizing the General Assembly to establish a Board of Paroles with complete authority to grant, revoke and terminate paroles.”

Sec. 4. The election upon the amendment shall be conducted in the same manner and under the same rules and regulations as provided by the laws covering general elections, and if the majority of the votes cast be in favor of the amendment it shall be the duty of the Governor of the State to certify the amendment under the Seal of the State to the Secretary of State who shall enroll the said amendment so certified among the permanent records of his office, and the same shall be in force, and every part thereof, from and after the date of such certification.

Sec. 5. All laws and clauses of laws in conflict with the provisions of this Act are hereby repealed.

Sec. 6. This Act shall be in full force and effect from and after its ratification.

In the General Assembly read three times and ratified, this the 2nd day of April, 1953.

H. B. 664

CHAPTER 622

AN ACT TO VALIDATE TAX LEVIES AND TAX SALES OF THE TOWN OF AULANDER.

The General Assembly of North Carolina do enact:

Section 1. All acts and things done by the Board of Commissioners of the Town of Aulander or done by direction of said board in listing property for taxes and in levying taxes for all years through and including 1952 are hereby ratified and validated.

Sec. 2. The advertisements, and sales of land for failure to pay taxes to the Town of Aulander, and all acts and things done by the Board of Commissioners of the Town of Aulander or by the Tax Collector of the Town of Aulander relating to the advertisements and sales of lands for failure to pay taxes to said town for the years 1950 and 1951, and all tax sales certificates issued for said years, are hereby ratified and validated.

Sec. 3. This Act shall not affect pending litigation.

Sec. 4. If any provision of this Act shall be declared unconstitutional or invalid, such invalidity shall not affect other provisions or application of the Act which can be given effect without the invalid provision, and to this end the provisions of this Act are declared to be severable.

Sec. 5. All laws and clauses of laws in conflict with this Act are hereby repealed.

Sec. 6. This Act shall become effective upon its ratification.

In the General Assembly read three times and ratified, this the 2nd day of April, 1953.